

Recording requested by:
and when recorded mail to:

Mono County
Mammoth Lakes Housing
P.O. Box 260
Mammoth Lakes, CA 93546

SPACE ABOVE THIS LINE FOR RECORDER

**THIS DOCUMENT IS RECORDED SOLELY FOR THE PURPOSE OF THE MONO COUNTY
WITHOUT FEE PURSUANT TO SECTION 6103 OF THE GOVERNMENTAL CODE.**

SHORT FORM DEED OF TRUST

Adopting and including by reference certain provisions of a Deed of Trust recorded in the counties named herein.

THIS DEED OF TRUST, made this _____ day of February 2005, between _____ as TRUSTOR(S), whose address is _____, California; and _____ Title Company, Mono County, California, as TRUSTEE and the Mono County, as BENEFCIARY, **this Deed of Trust being junior and subordinate to a new Deed of Trust in favor of _____ Mortgage Company in the amount of \$ _____ recording concurrently herewith;**

WITNESSETH: That Trustor grants, transfers or assigns to Trustee in Trust, that property in the Mono County, State of California, described as:

LEGAL PROPERTY DESCRIPTION HERE

APN:

The restrictions will automatically terminate if the Title to the mortgaged property is transferred by foreclosure or deed-in-lieu of foreclosure, or if the mortgage is assigned to the Secretary.

If the Trustor shall sell, convey or alienate said property or any part thereof, or any interest therein, or shall be divested of this title or any interest therein in any manner or way, whether voluntarily or involuntarily, without the written consent of the Beneficiary being first had and obtained, Beneficiary shall have the right, at its option, to declare any indebtedness or obligations secured hereby, immediately due and payable.

FOR THE PURPOSE of securing performance and payment of the sum of ****XXXXXX THOUSAND AND NO/100****Dollars (\$XX,000.00) and of the monies that may be paid or advanced by or may otherwise be owing to the Trustee of the Beneficiary under this instrument, and also such additional monies as may be hereafter borrowed by the Trustor, or any of them, from the Beneficiary, and also the payment of all other monies and indebtedness now owing or to become owing, from the Trustor, or any of them, to the Beneficiary, according to the terms of the Promissory Notes, payable to Beneficiary on order and made by Trustor,

Said Promissory Notes, of even date herewith made by Trustor, delineated the Terms and Conditions of this Loan requiring security of this document, but which is not subject to performance or to a definite maturity date. Demand is, rather, subject to change of title by any means.

Privilege is reserved to prepay at any time all or any part of the debt secured hereby without the payment of penalties or premiums. By executing and delivering this Deed of Trust, and the Note secured hereby, the parties agree that all provisions of that Promissory Note between _____ and the Mono County, dated February____, 2005 and the Loan Agreement between _____, as borrower(s) and the Mono County, as Lender, dated February____, 2005, and that portion of the Fictitious Deed of Trust hereinafter referred to commencing with paragraph 1 and ending with paragraph 31 thereof are hereby incorporated herein and made an integral part hereof for all purposes the same as if set forth herein at length. The Fictitious Deed of Trust above referred to was recorded as follows:

<u>COUNTY</u>	<u>DATE</u>	<u>BOOK</u>	<u>PAGE</u>
Kings	January 6, 1983	1284	68
Madera	August 13, 1984	1738	538
Merced	January 2, 1985	2514	359
Stanislaus	July 8, 1986	127 reel	1256 image
Mono	September 19, 1983	4111	913
Kern	July 23, 1992	6704	867
Fresno	March 17, 1997	Instrument No. 97035016	

Signature of Trustor(s)

STATE OF CALIFORNIA
 MONO COUNTY SS

On February _____, 2006 before me, _____, Notary Public, _____ personally appeared, personally made known to me, or proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

FOR NOTARY STAMP OR SEAL

 Notary Public